

**Registered Retirement Savings Plan (RRSP)\* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2014	\$134,833	\$24,270	\$5,500	\$31,000

\*RRSP Limit is equal to 18% of Earned Income.

**2014 Federal & Ontario Top Marginal Tax Rates for Individuals**

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	29.00	16.50	21.22	19.29
Ontario	20.53	10.265	18.92	14.53
<b>Combined Total Tax Rate</b>	<b>49.53</b>	<b>24.765</b>	<b>40.14</b>	<b>33.82</b>

**2014 Federal & Ontario Tax Rates Brackets for Individuals**

Tax Rates and Brackets	
%	\$
<b>Federal</b>	
15.00	11,138 - 43,953
20.50	43,954 - 87,907
26.00	87,908 - 136,270
29.00	136,271 and higher
<b>Ontario</b>	
5.05	9,670 - 40,120
9.15	40,121 - 80,242
11.16	80,243 - 150,000
12.16	150,000 - 220,000
13.13	220,001 and higher

Tax Rates are current as of February 18, 2014

Ontario tax rates have an additional surtax.

Ontario taxes that exceed \$5,543 have a surtax of 56%

Ontario taxes that are between \$4,331 and \$5,543 have a surtax of 20%.

Top marginal tax rates include max surtax.



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