

2016 Personal Tax Payable (After Basic Personal Credit)

Taxable Income	Tax Payable	Taxable Income	Tax Payable
\$10,000	\$0	\$90,000	\$24,095
\$20,000	\$1,736	\$100,000	\$27,172
\$30,000	\$4,336	\$120,000	\$34,972
\$40,000	\$6,981	\$150,000	\$47,413
\$50,000	\$9,903	\$200,000	\$69,413
\$60,000	\$13,253	\$300,000	\$117,413
\$70,000	\$16,603	\$400,000	\$165,413
\$80,000	\$19,953	\$500,000	\$213,413

**Registered Retirement Savings Plan (RRSP)* Contribution Limit
Tax-Free Savings Account (TFSA) Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2016	\$140,944	\$25,370	\$5,500	\$46,500

*RRSP Limit is equal to 18% of Earned Income.

2016 Federal & Saskatchewan Top Marginal Tax Rates for Individuals and Federal & Saskatchewan Tax Rates Brackets

Top Marginal Rates					Tax Rates and Brackets	
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)	%	\$
Federal	33.00	16.50	26.30	24.81	Federal	
					15.00	11,474 - 45,282
					20.50	45,283 - 90,563
					26.00	90,564 - 140,388
					29.00	140,389 - 200,000
					33.00	200,001 and higher
Saskatchewan	15.00	7.50	13.61	5.52	Saskatchewan	
					11.00	15,843 - 44,601
					13.00	44,602 - 127,430
					15.00	127,431 and higher
Combined Total Tax Rate	48.00	24.00	39.91	30.33		

Tax Rates are current as of February 18, 2016

REGINA SASKATOON

200 - 2208 Scarth Street Regina, Sk, S4P 2J6
Tel: 306.522.6500
virtus.regina@virtusgroup.ca

200 - 157 2nd Avenue North Saskatoon, Sk, S7K 2A9
Tel: 306.653.6100
virtus.saskatoon@virtusgroup.ca

www.virtusgroup.ca
Toll Free: 1.888.258.7677


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