

2014 Tax Rates

2014 Personal Tax Payable (After Basic Personal Credit)

Taxable Income	Tax Payable	Taxable Income	Tax Payable
\$10,000	\$0	\$90,000	\$24,270
\$20,000	\$1,837	\$100,000	\$28,179
\$30,000	\$4,438	\$120,000	\$35,979
\$40,000	\$7,038	\$150,000	\$48,617
\$50,000	\$10,195	\$200,000	\$70,617
\$60,000	\$13,695	\$300,000	\$114,617
\$70,000	\$17,195	\$400,000	\$158,617
\$80,000	\$20,695	\$500,000	\$202,617

Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2014	\$134,833	\$24,270	\$5,500	\$31,000

*RRSP Limit is equal to 18% of Earned Income. RRSP contributions can only be made on earned income up to \$134,833.

2014 Federal & Saskatchewan Top Marginal Tax Rates for Individuals and Federal & Saskatchewan Tax Rates Brackets

Jurisdiction	Top Marginal Rates				Tax Rates and Brackets	
	Salary and Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)	%	\$
Federal	29.00	14.50	21.22	19.29	Federal	
Saskatchewan	15.00	7.50	13.69	5.52	15.00	11,138 - 43,953
					22.00	43,954 - 87,907
					26.00	87,908 - 136,270
					29.00	136,271 and higher
Combined Total Tax Rate	44.00	22.00	34.91	24.81	Saskatchewan	
					11.00	15,378 - 43,292
					13.00	43,293 - 123,692
					15.00	123,693 and higher

Tax Rates are current as of April 1, 2014



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