

# 2015 Tax Rates

## 2015 Personal Tax Payable (After Basic Personal Credit)

Taxable Income	Tax Payable	Taxable Income	Tax Payable
\$10,000	\$0	\$90,000	\$24,095
\$20,000	\$1,781	\$100,000	\$27,995
\$30,000	\$4,381	\$120,000	\$35,795
\$40,000	\$6,981	\$150,000	\$48,321
\$50,000	\$10,071	\$200,000	\$70,321
\$60,000	\$13,571	\$300,000	\$114,321
\$70,000	\$17,071	\$400,000	\$158,321
\$80,000	\$20,571	\$500,000	\$202,321

## Registered Retirement Savings Plan (RRSP)\* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2015	\$138,500	\$24,930	\$5,500	\$36,500

\*RRSP Limit is equal to 18% of Earned Income. RRSP contributions can only be made on earned income up to \$134,833.

## 2014 Federal & Saskatchewan Top Marginal Tax Rates for Individuals and Federal & Saskatchewan Tax Rates Brackets

Jurisdiction	Top Marginal Rates				Tax Rates and Brackets	
	Salary and Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)	%	\$
Federal	29.00	14.50	21.22	19.29	<b>Federal</b>	
Saskatchewan	15.00	7.50	13.69	5.52	15.00	11,327 - 44,701
					22.00	44,702 - 89,401
					26.00	89,402 - 138,586
					29.00	138,587 and higher
<b>Combined Total Tax Rate</b>	<b>44.00</b>	<b>22.00</b>	<b>34.91</b>	<b>24.81</b>	<b>Saskatchewan</b>	
					11.00	15,639 - 44,701
					13.00	43,029 - 125,795
					15.00	125,796 and higher

Tax Rates are current as of February 1, 2015



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