

Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2016	\$140,944	\$25,370	\$5,500	\$46,500

*RRSP Limit is equal to 18% of Earned Income.

2016 Federal & Ontario Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.30	24.81
Ontario	22.53	10.265	19.00	14.53
Combined Total Tax Rate	53.53	26.765	45.30	39.34

2016 Federal & Ontario Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	11,474 - 45,282
20.50	45,283 - 90,563
26.00	90,564 - 140,388
29.00	140,389 - 200,000
33.00	200,001 and higher
Ontario	
5.05	9,863 - 40,922
9.15	40,923 - 81,847
11.16	81,848 - 150,000
12.16	150,000 - 220,000
13.13	220,001 and higher

Tax Rates are current as of February 18, 2016

Ontario tax rates have an additional surtax.

Ontario taxes that exceed \$5,654 have a surtax of 56%

Ontario taxes that are between \$4,418 and \$5,653 have a surtax of 20%.

Top marginal tax rates include max surtax.


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