

**2018 Federal & Manitoba Income Tax Rates for Canadian-Controlled Private Corporations\***

	<b>General Active Tax Rate for Business Income (%) Higher than \$500,000</b>	<b>Tax Rate for Small Business Income (%) in between \$450,000 and \$500,000</b>	<b>Tax Rate for Small Business Income (%) up to \$450,000</b>	<b>Tax Rate for Manufacturing &amp; Processing (M&amp;P)</b>	<b>Tax Rate for Investment Income (%)</b>
<b>Basic Tax</b>	38.00	38.00	38.00	38.00	38.00
<b>Federal Abatement</b>	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)
<b>General Rate Reduction</b>	(13.00)	N/A	N/A	N/A	N/A
	15.00	28.00	28.00	28.00	28.00
<b>Small Business Deduction</b>	N/A	(18.00)	(18.00)	N/A	N/A
<b>Manufacturing &amp; Processing</b>	N/A	N/A	N/A	(13.00)	N/A
<b>Canadian Controlled Private Corporation Refundable Tax</b>	N/A	N/A	N/A	N/A	10.67
<b>Net Federal</b>	15.00	10.00	10.00	15.00	38.67
<b>MB Provincial</b>	12.00	12.00	-	12.00	12.00
	27.00	22.00	10.00	27.00	50.67
<b>Dividends Refund</b>					(30.67)
					20.00

\*Personal Service Businesses are subject to the General Active Business tax rate but are not eligible for the 13% rate reduction. Manitoba small business deduction ends at \$450,000. Tax Rates are current as of January 1, 2018.

**REGINA SASKATOON**

200 - 2208 Scarth Street Regina, Sk, S4P 2J6  
Tel: 306.522.6500  
virtus.regina@virtusgroup.ca

200 - 157 2nd Avenue North  
Saskatoon, Sk, S7K 2A9  
Tel: 306.653.6100  
virtus.saskatoon@virtusgroup.ca

www.virtusgroup.ca  
Toll Free: 1.888.258.7677


**VIRTUS**  
GROUP