

# 2014 Tax Rates

## 2014 Federal & Saskatchewan Income Tax Rates for Canadian-Controlled Private Corporations\*

	Tax Rate for Small Business Income up to \$500,000 (%)	General Active Tax Rate for Business Income (%) Higher than \$500,000	Tax Rate for Manufacturing & Processing	Tax Rate for Investment Income (%)
Basic tax	38.00	38.00	38.00	38.00
Federal abatement	(10.00)	(10.00)	(10.00)	(10.00)
General rate reduction	(13.00)	N/A	N/A	N/A
	15.00	28.00	28.00	28.00
Small Business Deduction	N/A	(17.00)	N/A	N/A
Manufacturing & Processing	N/A	N/A	(13.00)	N/A
Canadian Controlled Private Corporation refundable tax	N/A	N/A	N/A	6.67
Net federal	11.00	15.00	15.00	34.67
SK Provincial (M&P max rebate is 7%)	2.00	12.00	10.00	12.00
	13.00	27.00	25.00	46.67
Dividends refund				(26.67)
				20.00

\*Personal Service Businesses are subject to the General Active Business tax rate but are not eligible for the 13% rate reduction. Tax Rates are current as of April 1, 2014.