SASKATCHEWAN SMALL BUSINESS EMERGENCY PAYMENT PROGRAM (SSBEPP)

UPDATED APRIL 14. 2020

Provides businesses that had to close or curtail their business due to the public health order a grant of 15% revenue (revenue in February 2020 or April 2019) to a maximum of \$5,000 per business. The Saskatchewan government opened applications on Monday April 13, 2020.

WHICH BUSINESSES ARE ELIGIBLE?

A business is eligible if:

- Carrying on business in Saskatchewan on February 29, 2020 must have a permanent establishment in Saskatchewan:
- Was ordered to close or curtail operations due to the COVID-19 public health order;
- Less than 500 employees
- Lost revenue due to the public health order;
- Plan to reopen their operations after the public health order is lifted; AND
- Has not received any other support for loss (including insurance) other than amounts from government assistance programs.

Applies to all types of businesses including self-employed individuals, corporations, partnerships, cooperatives and some non-profits (non-profits will be reviewed on a case by case basis).

Businesses considered "Critical Public Services to Address COVID-19" or allowable business services (see link), are not eligible to receive benefits under this program. Municipalities are also not eligible.

HOW DO BUSINESSES RECEIVE THE GRANT?

Eligible businesses will need to apply using the online application form (see link).

Businesses will need the following information to complete the form:

- Name, address, main business activity.
- Revenue from February 2020 or April 2019.
- Business number (mandatory if have one).
- WCB registration number (mandatory if have one).
- PST number (mandatory if have one).
- Corporate registry number (mandatory if have one).
- Name and Social insurance numbers for a proprietor or all partners in a partnership.
- Bank information if want direct deposit.

Applications must be made before July 31, 2020. The goal is to distribute funds within 5 business days.

WHAT BOOKS AND RECORDS ARE NEEDED TO SUPPORT THE GRANT?

Businesses will need to keep the following information:

- Gross Revenue for either February 2020 or April 2019; and,
- Support that the business experienced a loss in revenue due to COVID-19.

IS THE SUBSIDY TAXABLE?

Yes, employers must report the total amount as income in the year in which the subsidy is received.

