



Financial report

Balance sheet

Assets	1,734,826
Current assets	88,905
Non-current assets	1,645,921
Liabilities	166,630
Current liabilities	110,327
Non-current liabilities	56,303
Equity	74,393
Paid-in capital	72,921
Retained earnings	1,472



Equity statement

Current year	1,774,576
Comprehensive income	15,897
Issue of share capital	88,905
Dividends	23,853
Previous year	166,630
Comprehensive income	110,327
Issue of share capital	56,303
Dividends	67,676



Income statement

Revenues	12,978,516
Net sales	12,873,892
Investment	104,624
Expenses	6,372,535
Research and Development	1,385,395
Operating expenses	4,439,118
Marketing	548,022
Net income	6,505,981



Cash flow statement

Operations	12,978,516
Earnings	12,873,892
Depreciation	104,624
Investing	6,372,535
Real estate	1,385,395
Equipment	4,439,118
Financing	6,505,981
Dividends	6,505,981



USING YOUR FINANCIAL DASHBOARD TO HELP MANAGE YOUR BUSINESS

Taking time to read your financial dashboard is often difficult to do – there are too many competing priorities in your business. However, this dashboard is the most powerful tool in your arsenal to assess your financial progress and make wise decisions. Figuring out the key numbers on your balance sheet, income statement and cash flow statement, will help you determine if your business is on track. We realize that not everybody is an accountant but understanding your financial dashboard should be enjoyable and is crucial to business success.

Quotes from Norm Brodsky, Street Smarts columnist and senior contributing editor for Inc. magazine:

“Knowing how to read your financial dashboard is the key to survival. In my experience, 90% of people who start a small business have no clue how to read their financials. That’s why most don’t survive. Most small business managers think it’s complicated, so they’re afraid of it. It’s really easy to teach people how to monitor what drives their business success.”

“You can hire someone to do the accounting work, but you can’t hire someone to understand your numbers. That is your job as an entrepreneur.”

Financial Dashboard 101 Agenda

February 5, 2020
Days Inn by Wyndham Estevan
1:30 pm - 4:30 pm

We will cover:

Understanding your financial dashboard in non accountant language.

- Income statement
- Break-even point
- Profit formula
- Cash Flow
- Balance Sheet

Investment

- \$650 (plus GST) for a 1/2 day session
- \$500 (plus GST) for additional participants from same organization

Registration

PARTICIPANT

Name: _____

Company Name: _____

Address: _____

City: _____ Province: _____

Postal Code: _____

Email: _____

Phone Number: _____

PAYMENT METHOD

Cheques should be made payable to Virtus Group LLP

- Cheque
- Visa
- Mastercard
- Invoice

Card Number: _____

Name on Card: _____

Expiry: _____

CVC: _____

Amount: _____

Authorized Signature: _____



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