

Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2020	\$151,278	\$27,230	\$6,000	\$69,500

*RRSP Limit is equal to 18% of Earned Income.

2020 Federal & Saskatchewan Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.64	24.81
Saskatchewan	14.50	7.25	13.73	4.83
Combined Total Tax Rate	47.50	23.75	40.37	29.64

2020 Federal & Saskatchewan Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	13,299 - 48,535
20.50	48,536 - 97,069
26.00	97,070 - 150,473
29.00	150,474 - 214,368
33.00	214,369 and higher
Saskatchewan	
10.50	16,065 - 45,225
12.50	45,226 - 129,214
14.50	129,215 and higher


**VIRTUS
GROUP**
REGINA

200 - 2208 Scarth Street
Regina, Sk, S4P 2J6
Tel: 306.522.6500
virtus.regina@virtusgroup.ca

SASKATOON

200 - 157 2nd Avenue North
Saskatoon, Sk, S7K 2A9
Tel: 306.653.6100
virtus.saskatoon@virtusgroup.ca

ESTEVAN

1210 4th Street
Estevan, Sk, S4A 0W9
Tel: 306.522.6222
virtus.estevan@virtusgroup.ca

www.virtusgroup.ca
Toll Free: 1.888.258.7677

Tax Rates are current as of January 1, 2020