

**Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA)
Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2020	\$151,278	\$27,230	\$6,000	\$69,500

*RRSP Limit is equal to 18% of Earned Income.

2020 Federal & Alberta Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.64	24.81
Alberta	15.00	7.50	15.66	6.90
Combined Total Tax Rate	48.00	24.00	42.30	31.71

2020 Federal & Alberta Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	13,229 - 48,535
20.50	48,536 - 97,069
26.00	97,070 - 150,473
29.00	150,474 - 214,368
33.00	214,369 and higher
Alberta	
10.00	19,369 - 131,220
12.00	131,221 - 157,464
13.00	157,465 - 209,952
14.00	209,953 - 314,928
15.00	314,929 and higher



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Tax Rates are current as of January 1, 2020