

**Registered Retirement Savings Plan (RRSP)\* Contribution Limit Tax-Free Savings Account (TFSA)  
Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2020	\$151,278	\$27,230	\$6,000	\$69,500

\*RRSP Limit is equal to 18% of Earned Income.

**2020 Federal & British Columbia Top Marginal Tax Rates for Individuals**

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.64	24.81
British Columbia	20.50	10.25	22.25	11.73
<b>Combined Total Tax Rate</b>	<b>53.50</b>	<b>26.75</b>	<b>48.89</b>	<b>36.54</b>

**2020 Federal & British Columbia Tax Rates Brackets for Individuals**

Tax Rates and Brackets	
%	\$
<b>Federal</b>	
15.00	13,229 – 48,535
20.50	48,536 – 97,069
26.00	97,070 – 150,473
29.00	150,474 – 214,368
33.00	214,369 and higher
<b>British Columbia</b>	
5.06	10,949 - 41,725
7.70	41,726 - 83,451
10.50	83,452 - 95,812
12.29	95,813 - 116,344
14.70	116,345 - 157,748
16.80	157,749 - 220,000
20.50	220,001 and up



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Tax Rates are current as of January 1, 2020