

**Registered Retirement Savings Plan (RRSP)\* Contribution Limit Tax-Free Savings Account (TFSA)  
Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2020	\$151,278	\$27,230	\$6,000	\$69,500

\*RRSP Limit is equal to 18% of Earned Income.

**2020 Federal & Manitoba Top Marginal Tax Rates for Individuals**

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.64	24.81
Manitoba	17.40	8.70	20.03	12.97
<b>Combined Total Tax Rate</b>	<b>50.40</b>	<b>25.20</b>	<b>46.67</b>	<b>37.78</b>

**2020 Federal & Manitoba Tax Rates Brackets for Individuals**

Tax Rates and Brackets	
%	\$
<b>Federal</b>	
15.00	13,229 – 48,535
20.50	48,536 – 97,069
26.00	97,070 – 150,473
29.00	150,474 – 214,368
33.00	214,369 and higher
<b>Manitoba</b>	
10.80	9,838 – 33,389
12.75	33,390 – 72,164
17.40	72,165 and higher


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Tax Rates are current as of January 1, 2020