

Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
Year	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2021	\$154,611	\$27,830	\$6,000	\$75,500

*RRSP Limit is equal to 18% of Earned Income.

2021 Federal & Saskatchewan Top Marginal Tax Rates for Individuals

Top Marginal Rates					
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)	
Federal	33.00	16.50	26.64	24.81	
Saskatchewan	14.50	7.25	15.65	4.83	
Combined Total Tax Rate	47.50	23.75	42.29	29.64	

2021 Federal & Saskatchewan Tax Rates Brackets for Individuals

Tax Rates and Brackets				
%	% \$			
Federal				
15.00	13,808 - 49,020			
20.50	49,021 - 98,040			
26.00	98,041 - 151,978			
29.00	151,979 - 216,511			
33.00	216,512 and higher			
Saskatchewan				
10.50	16,065 - 45,677			
12.50	45,678 - 130,506			
14.50	130,507 and higher			



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Tax Rates are current as of January 1, 2021