

Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2021	\$154,611	\$27,830	\$6,000	\$75,500

*RRSP Limit is equal to 18% of Earned Income.

2021 Federal & British Columbia Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.64	24.81
British Columbia	20.50	10.25	22.25	11.73
Combined Total Tax Rate	53.50	26.75	48.89	36.54

2021 Federal & British Columbia Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	13,808– 49,020
20.50	49,021– 98,040
26.00	98,041 – 151,978
29.00	151,979 – 216,511
33.00	216,512 and higher
British Columbia	
5.06	11,070- 42,184
7.70	42,185 - 84,369
10.50	84,370 - 96,866
12.29	96,867 - 117,623
14.70	117,624 - 159,483
16.80	159,484- 222,420
20.50	222,421 and up



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Tax Rates are current as of January 1, 2021