

**Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA)
Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2021	\$154,611	\$27,830	\$6,000	\$75,500

*RRSP Limit is equal to 18% of Earned Income.

2021 Federal & Manitoba Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.64	24.81
Manitoba	17.40	8.70	20.03	12.97
Combined Total Tax Rate	50.40	25.20	46.67	37.78

2021 Federal & Manitoba Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	13,808 – 49,020
20.50	49,021 – 98,040
26.00	98,041 – 151,978
29.00	151,979 – 216,511
33.00	216,512 and higher
Manitoba	
10.80	9,936 - 33,723
12.75	33,724 - 72,885
17.40	72,886 and higher


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Tax Rates are current as of January 1, 2021