

**Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA)
Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2022	\$175,333	\$31,560	\$6,500	\$88,000

*RRSP Limit is equal to 18% of Earned Income.

2023 Federal & British Columbia Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	27.57	24.81
British Columbia	20.50	10.25	21.32	11.73
Combined Total Tax Rate	53.50	26.75	48.89	36.54

2023 Federal & British Columbia Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	14,398– 50,197
20.50	50,198– 100,392
26.00	100,393 – 155,625
29.00	155,626 – 221,708
33.00	221,709 and higher
British Columbia	
5.06	11,981 - 45,654
7.70	45,655 - 91,310
10.50	91,311 - 104,835
12.29	104,836 - 127,299
14.70	127,299 - 172,602
16.80	172,603 - 240,716
20.50	240,716 and up



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Tax Rates are current as of January 1, 2022