

**Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA)
Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2023	\$175,333	\$31,560	\$6,500	\$88,000

*RRSP Limit is equal to 18% of Earned Income.

2023 Federal & Saskatchewan Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	27.57	24.81
Saskatchewan	14.50	7.25	14.25	4.83
Combined Total Tax Rate	47.50	23.75	41.82	29.64

2023 Federal & Saskatchewan Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	15,000 - 53,359
20.50	53,360 - 106,717
26.00	106,718 - 165,430
29.00	165,631 - 235,675
33.00	235,676 and higher
Saskatchewan	
10.50	17,661 - 46,773
12.50	49,721 - 142,057
14.50	142,058 and higher


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Tax Rates are current as of January 1, 2022