

Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2024	\$175,333	\$31,560	\$7,000	\$95,000

*RRSP Limit is equal to 18% of Earned Income.

2024 Federal & Saskatchewan Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	27.57	24.81
Saskatchewan	14.50	7.25	13.29	4.83
Combined Total Tax Rate	47.50	23.75	40.86	29.64

2024 Federal & Saskatchewan Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	15,705 - 55,867
20.50	55,868 - 111,733
26.00	111,734 - 173,205
29.00	173,206 - 246,752
33.00	246,753 and higher
Saskatchewan	
10.50	18,491 - 52,057
12.50	52,058 - 148,734
14.50	148,735 and higher


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Tax Rates are current as of January 1, 2024