

**Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA)
Contribution Limit**

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2024	\$175,333	\$31,560	\$7,000	\$95,000

*RRSP Limit is equal to 18% of Earned Income.

2024 Federal & Manitoba Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	27.57	24.81
Manitoba	17.40	8.70	19.10	12.97
Combined Total Tax Rate	50.40	25.20	46.67	37.78

2024 Federal & Manitoba Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	15,705 – 55,867
20.50	55,868 – 111,733
26.00	111,734 – 173,205
29.00	173,206 – 246,752
33.00	246,753 and higher
Manitoba	
10.80	15,780 - 47,000
12.75	47,001 - 100,000
17.40	100,001 and higher


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Tax Rates are current as of January 1, 2024