

2017 Federal & Ontario Income Tax Rates for Canadian-Controlled Private Corporations*

	General Active Tax Rate for Business Income (%) Higher than \$500,000	Tax Rate for Small Business Income up to \$500,000(%)	Tax Rate for Manufacturing & Processing (M&P)	Tax Rate for Investment Income (%)
Basic Tax	38.00	38.00	38.00	38.00
Federal Abatement	(10.00)	(10.00)	(10.00)	(10.00)
General Rate Reduction	(13.00)	N/A	N/A	N/A
	15.00	28.00	28.00	28.00
Small Business Deduction	N/A	(17.50)	N/A	N/A
Manufacturing & Processing	N/A	N/A	(13.00)	N/A
Canadian Controlled Private Corporation Refundable Tax	N/A	N/A	N/A	10.67
Net Federal	15.00	10.50	15.00	38.67
Ontario Provincial	11.50	4.50	10.00	11.50
	26.50	15.00	25.00	50.17
Dividends Refund				(30.67)
				19.50

*Personal Service Businesses are subject to the General Active Business tax rate but are not eligible for the 13% rate reduction. Tax Rates are current as of January 1, 2017.

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