

**2018 Federal & Ontario Income Tax Rates for Canadian-Controlled Private Corporations\***

	<b>General Active Tax Rate for Business Income (%) Higher than \$500,000</b>	<b>Tax Rate for Small Business Income up to \$500,000(%)</b>	<b>Tax Rate for Manufacturing &amp; Processing (M&amp;P)</b>	<b>Tax Rate for Investment Income (%)</b>
<b>Basic Tax</b>	38.00	38.00	38.00	38.00
<b>Federal Abatement</b>	(10.00)	(10.00)	(10.00)	(10.00)
<b>General Rate Reduction</b>	(13.00)	N/A	N/A	N/A
	15.00	28.00	28.00	28.00
<b>Small Business Deduction</b>	N/A	(18.00)	N/A	N/A
<b>Manufacturing &amp; Processing</b>	N/A	N/A	(13.00)	N/A
<b>Canadian Controlled Private Corporation Refundable Tax</b>	N/A	N/A	N/A	10.67
<b>Net Federal</b>	15.00	10.00	15.00	38.67
<b>Ontario Provincial</b>	11.50	4.50	10.00	11.50
	26.50	14.50	25.00	50.17
<b>Dividends Refund</b>				(30.67)
				19.50

\*Personal Service Businesses are subject to the General Active Business tax rate but are not eligible for the 13% rate reduction. Tax Rates are current as of January 1, 2018.

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