

Registered Retirement Savings Plan (RRSP)* Contribution Limit Tax-Free Savings Account (TFSA) Contribution Limit

Year	Registered Retirement Savings Plan (RRSP)		Tax-Free Savings Account (TFSA)	
	Maximum Earned Income	RRSP Contribution Limit	TFSA Contribution Limit	TFSA Cumulative Limit
2018	\$144,500	\$26,010	\$5,500	\$52,000

*RRSP Limit is equal to 18% of Earned Income.

2018 Federal & Ontario Top Marginal Tax Rates for Individuals

Top Marginal Rates				
Jurisdiction	Salary & Interest (%)	Capital Gains (%)	Regular Dividends (%)	Eligible Dividends (%)
Federal	33.00	16.50	26.30	24.81
Ontario	20.53	10.265	19.00	14.53
Combined Total Tax Rate	53.53	26.765	45.30	39.34

2018 Federal & Ontario Tax Rates Brackets for Individuals

Tax Rates and Brackets	
%	\$
Federal	
15.00	11,635 - 45,916
20.50	45,917 - 91,831
26.00	91,832 - 142,353
29.00	142,354 - 202,800
33.00	202,801 and higher
Ontario	
5.05	10,171 - 42,201
9.15	42,202 - 84,404
11.16	84,405 - 150,000
12.16	150,000 - 220,000
13.13	220,001 and higher

Tax Rates are current as of January 1, 2018

Ontario tax rates have an additional surtax.

Ontario taxes that exceed \$5,831 have a surtax of 56%

Ontario taxes that are between \$4,556 and \$5,831 have a surtax of 20%.

Top marginal tax rates include max surtax.


REGINA SASKATOON

200 - 2208 Scarth Street Regina, Sk, S4P 2J6

200 - 157 2nd Avenue North Saskatoon, Sk, S7K 2A9

Tel: 306.522.6500 Tel: 306.653.6100

virtus.regina@virtusgroup.ca virtus.saskatoon@virtusgroup.ca

www.virtusgroup.ca

Toll Free: 1.888.258.7677